

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2019

	Unaudited As at 30-Jun-19 RM'000	Audited As at 31-Mar-19 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	105,381	106,410
Property, plant & equipment right-of-use	14,011	-
Investment properties	26,295	26,295
Investment in associated company	-	-
Total non-current assets	<u>145,687</u>	<u>132,705</u>
<b>Current assets</b>		
Inventories	317,539	328,791
Receivables	216,729	175,857
Fixed deposits	5,750	8,670
Cash & bank balances	12,103	9,352
Total current assets	<u>552,121</u>	<u>522,670</u>
<b>TOTAL ASSETS</b>	<b><u>697,808</u></b>	<b><u>655,375</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	190,209	190,209
Retained profits	213,814	212,737
Merger Deficit	(153,190)	(153,190)
Capital reserve	3,595	3,595
Revaluation reserve	20,196	20,196
	<u>274,624</u>	<u>273,547</u>
<b>Non-controlling interests</b>	399	395
Total equity	<u>275,023</u>	<u>273,942</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term borrowings	593	816
Deferred tax liabilities	6,130	5,821
Lease liability	13,078	-
Total non-current liabilities	<u>19,801</u>	<u>6,637</u>
<b>Current liabilities</b>		
Payables	52,630	62,797
Short term borrowings	349,371	311,999
Lease liability	983	-
Total current liabilities	<u>402,984</u>	<u>374,796</u>
<b>Total liabilities</b>	<u>422,785</u>	<u>381,433</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>697,808</u></b>	<b><u>655,375</u></b>
<b>Net assets per share attributable to owners of the parent (RM)</b>	<b>0.72</b>	<b>0.72</b>

NOTES :

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 30 JUNE 2019  
(The figures have not been audited)**

	Individual quarter		Cumulative quarter	
	30-Jun-19 RM'000	30-Jun-18 RM'000	30-Jun-19 RM'000	30-Jun-18 RM'000
Revenue	183,524	141,178	183,524	141,178
Operating expenses	(177,744)	(130,608)	(177,744)	(130,608)
Other income	310	726	310	726
<b>Operating profit/(Loss)</b>	<b>6,090</b>	<b>11,296</b>	<b>6,090</b>	<b>11,296</b>
Interest expenses	(4,086)	(2,671)	(4,086)	(2,671)
Share of result in associated company	-	8	-	8
<b>Profit/(Loss) before tax</b>	<b>2,004</b>	<b>8,633</b>	<b>2,004</b>	<b>8,633</b>
Tax expenses	(923)	(2,242)	(923)	(2,242)
<b>Profit /(Loss) for the period</b>	<b>1,081</b>	<b>6,391</b>	<b>1,081</b>	<b>6,391</b>
Other comprehensive income, net of tax				
Revaluation of land and buildings	-	-	-	-
<b>Total comprehensive income/(loss) for the period</b>	<b>1,081</b>	<b>6,391</b>	<b>1,081</b>	<b>6,391</b>
<b>Profit/(Loss) attributable to:</b>				
- Owners of the parent	1,077	6,388	1,077	6,388
- Non-controlling interests	4	3	4	3
Profit for the period	<b>1,081</b>	<b>6,391</b>	<b>1,081</b>	<b>6,391</b>
<b>Total comprehensive income/(loss) attributable to:</b>				
- Owners of the parent	1,077	6,388	1,077	6,388
- Non-controlling interests	4	3	4	3
Total comprehensive income/(loss) for the period	<b>1,081</b>	<b>6,391</b>	<b>1,081</b>	<b>6,391</b>
<b>Earnings/(Loss) per share:</b>				
- Basic (sen)	0.28	1.68	0.28	1.68
- Diluted (sen)	NA	NA	NA	NA

NOTES :

- The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.
- NA denotes not applicable.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 30 JUNE 2019**  
(The figures have not been audited)

	<b>3 months ended</b>	
	<b>30-Jun-19</b>	<b>30-Jun-18</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	2,004	8,633
<b>Adjustments for:</b>		
Non-cash items	1,740	413
Interest expense	4,079	2,671
Interest expenses - right-of-use assets	117	-
Interest income	(14)	(121)
Operating profit before working capital changes	<u>7,926</u>	<u>11,596</u>
Changes in working capital:		
Payables	(10,661)	(22,388)
Inventories	11,126	(107)
Receivables	(39,931)	(2,077)
Cash used in operations	<u>(31,540)</u>	<u>(12,976)</u>
Tax paid	(1,646)	(938)
Interest received	14	121
Interest paid	(4,079)	(2,671)
<b>Net cash (used in)/generated from operations</b>	<b><u>(37,251)</u></b>	<b><u>(16,464)</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	31	116
Purchase of property, plant and equipment	(98)	(776)
Purchase of investment properties	-	(1,894)
Fixed deposits	-	1,137
<b>Net cash (used in)/generated from investing activities</b>	<b><u>(67)</u></b>	<b><u>(1,417)</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(100)
Borrowings	36,818	2,292
<b>Net cash generated from/(used in) financing activities</b>	<b><u>36,818</u></b>	<b><u>2,192</u></b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(500)	(15,689)
At beginning of financial year	18,022	28,630
At end of financial year	<b><u>17,522</u></b>	<b><u>12,941</u></b>
Cash and cash equivalents comprise the following :		
Cash and bank balances	12,103	5,901
Fixed deposits	5,750	7,121
Less: Bank overdrafts	(331)	(81)
	<b><u>17,522</u></b>	<b><u>12,941</u></b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.

**AYS VENTURES BERHAD (Company No.925171-T)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

**FOR THE FIRST QUARTER ENDED 30 JUNE 2019**

**(The figures have not been audited)**

	Attributable to owners of parent						Non-controlling interests RM'000	Total equity RM'000
	Non-distributable				Distributable			
	Share capital RM'000	Capital reserve RM'000	Revaluation Reserve RM'000	Merger deficit RM'000	Retained profits RM'000	Total RM'000		
<b>At 1 April 2019</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(153,190)</b>	<b>212,737</b>	<b>273,547</b>	<b>395</b>	<b>273,942</b>
Total comprehensive income/(loss) for the financial period	-	-	-	-	1,077	1,077	4	1,081
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	-
<b>At 30 June 2019</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(153,190)</b>	<b>213,814</b>	<b>274,624</b>	<b>399</b>	<b>275,023</b>
<b>At 1 April 2018</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(153,190)</b>	<b>200,798</b>	<b>261,608</b>	<b>792</b>	<b>262,400</b>
Total comprehensive income/(loss) for the financial period	-	-	-	-	6,388	6,388	3	6,391
Dividend paid to non-controlling interests	-	-	-	-	(100)	(100)	-	(100)
<b>At 30 June 2018</b>	<b>190,209</b>	<b>3,595</b>	<b>20,196</b>	<b>(153,190)</b>	<b>207,086</b>	<b>267,896</b>	<b>795</b>	<b>268,691</b>

**NOTES :**

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the financial statements for the financial year ended 31 March 2019 and the accompanying notes attached to this interim financial report.